

CEO Update

We are living in unprecedented times as we, on Long Island and around the world continue to focus on and respond to ongoing developments related to COVID-19 (the coronavirus). At Nassau Financial, we continue to stay informed and are prioritizing actions that protect the health and safety of our Team Members, our Members, and the community.

In the interest of public health, we encourage you to bank with us from your home using our online, mobile and telephone banking options. Online and mobile banking are fast and convenient alternatives to help you save time, skip a trip to the branch or ATM and conduct transactions from virtually anywhere, 24/7.

Our Annual Meeting is scheduled for May 27, 2020; however, it is highly possible that it will be a virtual meeting. We will keep you posted on this meeting and how you can participate. Please check our Website regularly for additional information on how we are managing change, sometimes on a daily basis, due to COVID-19.

In these turbulent times, we want you to know that you can count on us to be here when you need us most. We've made it through tough times before, and we will get through this together, and be even stronger as a result. Remember ... we are STRONG Island! Please take care and let our Team Members know if there's anything we can do to help.



John T. DeCelle
President and CEO



For Your Safety

We have put safety measures in place to minimize the potential spread of the coronavirus disease. While our branch lobbies are temporarily closed, the hours in our Call Center and at our Interactive Teller Machines have been expanded to include Saturdays. See the back page for the hours.

Emergency Assistance Program

We're Here to Help!



- Deferred payments up to 90 days*
- Personal Loan¹ up to \$5,000 with payments deferred up to 90 Days
- Penalty-free Certificate withdrawals

Loans up to

\$5,000
In as little as 24 hours.

Speak to a Representative if you need assistance today!



The Basics of Personal Loans

Used for just about... anything!

Personal loans are general purpose loans used at your discretion. They're not like credit cards, because they have a fixed rate and pre-determined term. But the benefits are truly to help you in difficult times. The reasons are endless as to why consumers might seek to apply for a personal loan, especially if purchases may exceed your credit card limit.



Unexpected Expenses

Major Events

College Expenses

Debt Consolidation

The examples listed above are common reasons consumers choose to apply for a personal loan. Whether it be a new roof for your house or medical emergencies, certain unexpected expenses can lead to high card balances that can hurt your credit score. Deposits on payments for events like a wedding, golden anniversary or moving expenses can creep up higher than you can imagine. A personal loan can provide a ready pool of cash to cover those costs. Carrying high balances on credit cards can likely lead to lowering your credit score and cost you a lot in interest payments. Utilizing a personal loan to consolidate debt can simplify these sorts of bills by reducing interest charges and possibly improving your credit score.

Interest rates and fees are based on your credit score. The better your score, the lower the rate. Personal loans are also typically fixed amounts ranging from anywhere between \$1,000 to \$40,000 or more, depending on your lender, your income and other debt. Some lenders place caps on amount borrowed based on their specific policies. In the end, personal loans are there for you when you need it most. Consider what you are in the need for and consult with a financial advisor for what is best for you.

[Read More](#)

Test Your Knowledge

Are You Money Smart?

Test your financial literacy knowledge! Having a good understanding on personal finances can help you in many ways. Savvy savers typically make better spending decisions, save more for emergencies, maintain reasonable credit card balances, earn lower interest rates on credit, prevent identity theft, and much more.



Click the link below and see how you do!

[Take The Quiz](#)

Community

Before our plans changed recently, we were quite busy in the community! From continuing our Financial Literacy seminars to strengthening our partnership with local businesses and joining a collaborative (Long Island Racial Equity Donor Collaborative) to help close the racial wealth gap within our community. We introduced a new topic into our Financial Literacy program by presenting a "Preventing Scams & Fraud" seminar at the Life Enrichment Center at Oyster Bay. March also brought along our continued support of the MDA Shamrock program. With a goal of raising \$500, we easily surpassed this from the generosity of our Members and fellow Nassau Financial Team Members.

Follow us on Facebook and Instagram to stay in the loop with our current activities and events.



Personal Finance for Millennials

A time of student debt and job scarcity is quite daunting for many Millennials. But, with a little bit of planning, it is possible to build a savings plan for a much brighter future. Here's how to start:

Committing to Saving

A good first step to creating a bright future is to set a savings plan. Making a budget and identifying where current expenses are going can help pinpoint where you can save a few bucks.

Supplemental Income

Generating an additional source of income can be a great way to increase the amount that is set aside for savings. Whether it be a second job on your off-hours, pet-sitting or even going the crafting route by selling handmade items can open up the additional cashflow.

Manage Debt

Student debt. Millennials know all about this word combination, and it carries a heavy burden on college grads throughout the United States. Look for options to restructure your debt to make it more manageable and be sure to focus on paying off the loans with higher interest rates. This similar mindset goes for credit card debt as well. Refrain from new charges and pay off more than the monthly minimum.

Buy your next car
from **Enterprise**



enterprise car sales

Credit Union Members
Switch to Sprint®

**Get a cool
\$200 cash**

with Unlimited Plus or Premium.

Plus \$100 annual loyalty reward.



Sprint

Auto Loan Rates

As low as	As low as
2.75% ^{*APR}	2.95% ^{*APR}
New Auto Loan	Used Auto Loan
60 month term	

*Annual Percentage Rate. Details Apply.

Apply Now!
Visit NassauFinancial.org



NEW WHEELS HOT RATES

Join our Free Webinar

Identity Theft Solutions

Identity theft is becoming more common and sophisticated than ever. Participants will learn the methods that identity thieves use to access confidential information, tools for preventing ID theft, and steps to take should identity theft occur.

Session 1: Tuesday, April 14, 2020
Time: 1:30PM

Sign Up

Session 2: Thursday, April 23, 2020
Time: 8:30PM

Sign Up



Your Financial Advisor is Here to Help

George K. Mouradian
Financial Advisor

George will help put you on the right path for retirement. Listening to your needs and reviewing your goals are just a few things he can do to guide you to your investment goals.

Contact George

Securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor. CBSI is under contract with the financial institution to make securities available to members. Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution. CBSI is a registered broker/dealer in all fifty states of the United States of America. The representative may also be financial institution employee that accepts deposits on behalf of the financial institution.

Supervisory Committee Opening

The Supervisory Committee is responsible for the financial well-being of our Credit Union. These responsibilities include ensuring internal operations are valid and accurate in addition to verifying adherence with established policies and procedures with Federal and State regulations, and attend a minimum of 5 out of 6 bi-monthly meetings per year. This is a volunteer position. We invite professionals from all industries to apply.

Send your resume with cover letter to Everett Boccafola, Chairman of the Board, by email at: eboccafola@NassauFinancial.org, or by mail to:

Nassau Financial Federal Credit Union
865 Merrick Ave, Suite 250N
Westbury, NY 11590
Att: Everett Boccafola

Annual Meeting Reminder

Date: Wednesday, May 27, 2020

Time: 5:00 PM

Place: Nassau Financial Home Office, Through WebEx

RSVP: Send your name and email address so we may send you the

WebEx link and number to call to: smelnyk@NassauFinancial.org

Virtual Meeting
RSVP With Your Email Address

Reservations are required by 5/15/20, so we can contact you should the meeting date or location change, and for meeting room set-up purposes. Thank you for your understanding.

We're Here For You

We encourage you to utilize our Online Banking and Bill Pay, Mobile Apps and Telephone Banking to transfer money between accounts, check balances, pay bills, make mobile check deposits and more.

- Utilize the Interactive Teller Machines (ITMs) to speak with a Teller or Call our Member Services Department at 516.742.4900, as they now have extended hours:

Monday - Wednesday 9:00 AM - 4:00 PM

Thursday 9:00 AM - 6:00 PM

Friday 9:00 AM - 4:00 PM

Saturday 10:00 AM - 2:00 PM

- Use our digital services, including Online Banking & Bill Pay, Mobile Banking, & 24-hour Telephone Banking

- Use our ATMs, they are available 24/7

Thank you for your understanding, as we put safety measures in place to minimize the potential spread of the coronavirus disease.

Updates are available daily at NassauFinancial.org



NassauFinancial.org | 516.742.4900

Everett A. Boccafola, Chairman
Janis B. McDermott, Secretary
Carmine P. Miranda, Director
Francis X. DeFontes, Director
Gary P. Soricelli, Vice-Chairman
Paul Egarter, Treasurer
Michael Kwaschyn, Director

For a complete list of Branches, Service Centers and Business Hours visit NassauFinancial.org

We make loans without regard to race, color, religion, age, sex or national origin. We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act. Federally Insured by NCUA. Equal opportunity lender.



STAY CONNECTED! Follow us on Facebook, Twitter, Instagram and YouTube, and register for eAlerts on our website NassauFinancial.org

