



Raising Money-Smart Kids

Every year, American children receive over \$15 billion in allowance, gifts and wages* - reason enough to start teaching children money management and consumer skills at a young age. The following tips can make the difference between a child who grows up to be financially secure - and one who isn't.

Teach by example: The best way to instill good financial habits is by "walking the talk." For instance, when you go shopping, include your kids in the process - planning, budgeting, and comparing prices and quality. If they urge you to buy something that is over budget, explain that spending more on the item you're purchasing today is not as important as saving up for something else you need or want in the future.

Live within your means: Children who learn to prioritize their spending learn the most valuable money management lesson: to live within their means. Reinforce the message by not jumping for the credit cards or giving extra money just because your children ask. When kids want an expensive "status" item, like hundred-dollar athletic shoes, consider having them pay the portion of the price that exceeds what you think is reasonable. They'll appreciate the item more and may think twice about paying that much when they outgrow this pair in six months. If you choose, go ahead and lend money, but treat it like a bank loan. Charge reasonable interest and set a time frame for repayment - it will teach them how loans and credit in the real world truly work.

Encourage savings: For your sake and theirs, encourage your children to make saving a fixed category in their spending plan. Discuss goals and calculate how much should be put away each month. Break down savings into long-term, for college or a car, and short-term, for a new bike or a senior trip to Europe. If you see your children about to make a mistake in spending their allowance, let them. Better to learn on a small scale now, than lose money with big mistakes later.

It's never too early (or too late) to develop healthy financial habits. The rewards of wise money management are the same for adults and children alike - a greater appreciation of what you have, a sense of empowerment when you reach your goals, and long-term financial security.

*Read More at NassauFinancial.BalancePro.org

A new Kid-Friendly Account with Grown up Features

3.00%^{APY}
On balances up to \$2,000.

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Youth Account Today.

¹APY=Annual Percentage Yield. Details apply.

Want to lower your monthly payments?

Why not consolidate your debt with a **Personal Loan** from Nassau Financial.
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*APR=Annual Percentage Rate. Offer for new signature loans (personal loans) at Nassau Financial only. Details apply.

Community News

Congratulations to our 2019 Scholarship Winners:

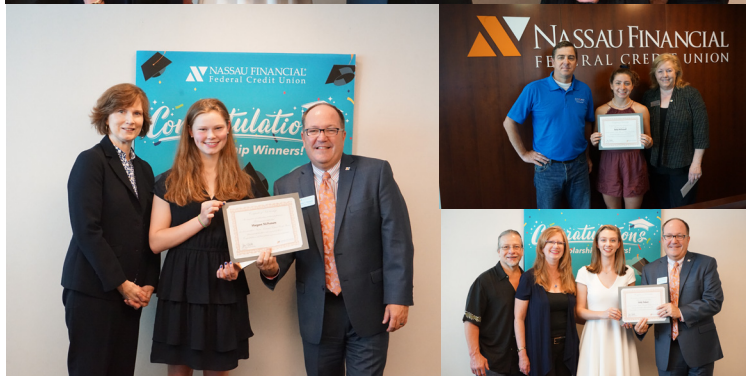
Nassau Financial Federal Credit Union has awarded \$8000 in college scholarships to four high school seniors to help finance their college education. The Student-Members of Nassau Financial were chosen based on their outstanding academic and extracurricular achievements.



Congratulations to Holly Dukacz, Emily McDonnell, Brian Scannell, and Margaret McNamara.

Nassau Financial would like to wish all 2019 Scholarship Winners much continued success in their education and future endeavors!

If you know any high school seniors who would like to apply for our 2020 scholarship, stay tuned for more information in December 2019.



Join us at: Town of Hempstead Summer Concert Series

Every summer, the Town of Hempstead presents a series of concerts featuring your favorite cover bands and tribute acts. This year Nassau Financial will be attending 5 of the live shows to spread financial literacy across the island.

[Click Here to View our Schedule.](#)

Holiday Closing

Labor Day:

Monday, September 2, 2019

Access to our ATMs, Online and Mobile Banking are available 24/7.

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Important notice

As of August 1st, 2019, the hours of the NUMC branch have changed. Here are the new hours:

Monday - Wednesday	9:00am - 4:00pm
Thursday	7:00am - 4:00pm
Friday	9:00am - 4:00pm
Saturday	9:00am - 1:00pm

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For a complete list of Branches, Service Centers and Business Hours visit NassauFinancial.org

We make loans without regard to race, color, religion, age, sex or national origin. We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act. Federally Insured by NCUA.



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